

**LETTER OF TRANSMITTAL
FOR HOLDERS OF COMMON SHARES
OF EMBER RESOURCES INC.**

Please read the Instructions set out below carefully before completing this Letter of Transmittal.

TO: EMBER RESOURCES INC. ("EMBER")
AND TO: OLYMPIA TRUST COMPANY ("OLYMPIA")

This Letter of Transmittal, properly completed and duly executed, together with all other required documents, must accompany certificate(s) for pre-consolidation common shares of Ember (the "Old Ember Shares") deposited in connection with the proposed share consolidation (the "Consolidation") more fully described in the Information Circular of Ember Resources Inc. dated August 1, 2008 (the "Information Circular"). If the Consolidation is approved by the shareholders of Ember and implemented, each 2.5 issued and outstanding Old Ember Shares will be exchanged for 1 post-consolidation common share of Ember (the "New Ember Shares"). Fractional New Ember Shares will not be issued to Shareholders. Where the Consolidation would otherwise result in a Shareholder being entitled to a fractional New Ember Share, the number of New Ember Shares issued to such Shareholder shall be rounded up to the next greater whole number of New Ember Shares if the fractional entitlement is equal to or greater than 0.5 and shall be rounded down to the next lesser whole number of New Ember Shares if the fractional entitlement is less than 0.5. In calculating such fractional interests, all Ember Shares held by a beneficial holder shall be aggregated. Capitalized terms used but not defined in the Letter of Transmittal have the meanings set out in the Information Circular.

Non-registered holders of Ember Shares should contact the nominee (i.e. broker, trust company, bank or other registered holder) who holds their Old Ember Share certificates on their behalf to make an election and arrange for the exchange of their Old Ember Shares.

The undersigned represents and warrants that the undersigned owns the number of Old Ember Shares represented by the enclosed certificate(s) and delivers such certificate(s) to you for exchange pursuant to the proposed Consolidation. The following are the details of the enclosed certificate(s):

DESCRIPTION OF CERTIFICATES DEPOSITED		
Certificate Number(s)	Name in which Registered	Number of Old Ember Shares
TOTAL:		

(If space is not sufficient, please attach a list in the above form.)

The undersigned:

- (a) delivers to you the enclosed certificate(s) representing Old Ember Shares for cancellation and exchange for New Ember Shares in accordance with the provisions of the special resolution effecting the Consolidation;
- (b) represents and warrants that the undersigned has full power and authority to deposit, the Old Ember Shares for cancellation and exchange pursuant to the Consolidation, free and clear of all liens, restrictions, charges, encumbrances, claims and equities whatsoever;
- (c) represents and warrants that the undersigned or the person on whose behalf the Old Ember Shares are being deposited has good title to and is the beneficial owner of such Old Ember Shares and within the meaning of applicable securities laws;

- (d) irrevocably constitutes and appoints Olympia and any other person designated by Ember in writing, the true and lawful agent, attorney and attorney-in-fact of the undersigned with respect to the Old Ember Shares exchanged under the Consolidation and any distributions on such shares with full power of substitution (such power of attorney, being coupled with an interest, being irrevocable) in the name of and on behalf of the undersigned, to register or record the cancellation and exchange of such Old Ember Shares on the registers of Ember;
- (e) directs Ember and Olympia to (i) issue or cause to be issued a certificate or certificates representing the New Ember Shares to which the undersigned is entitled in respect of the Consolidation, in the name indicated below, and to send such certificate or certificates as the case may be, to the address, or hold the same for pickup, as indicated below, and (ii) return any certificates for Old Ember Shares not exchanged to the address indicated below and if no name, address or delivery instructions are indicated to the undersigned at the address of the undersigned as it appears on the applicable securities register of Ember;
- (f) agrees further that all questions as to the validity, form and acceptance of any Old Ember Shares will be determined by Ember in its sole discretion and that such determination shall be final and binding; and
- (g) covenants and agrees to execute, upon request, and all such documents and other assurances as may be necessary or desirable to give effect to the Consolidation.

To the extent permitted by law, each authority conferred or agreed to be conferred by the undersigned in the Letter of Transmittal may be exercised during any subsequent legal incapacity of the undersigned and all obligations of the undersigned in this Letter of Transmittal shall be binding upon the heirs, personal representatives, successors and assigns of the undersigned. Except as stated in the Information Circular, the deposit of Old Ember Shares pursuant to the Letter of Transmittal is irrevocable.

The undersigned instructs Ember and Olympia, to mail the certificates for the New Ember Shares issuable in exchange for the Old Ember Shares by first class mail, postage prepaid, or to hold such certificates for pick-up, in accordance with the instructions given below.

BOX A ISSUE CERTIFICATES TO:
In the Name of _____ <i>(please print)</i>
Address: _____

<i>(include postal or zip code)</i>

BOX B SEND CERTIFICATES TO:
In the Name of _____ <i>(please print)</i>
Address: _____

<i>(include postal or zip code)</i>

BOX C HOLD FOR PICK-UP
<input type="checkbox"/> Check here if the certificate for the New Ember Shares is to be held for pick-up at the office of Olympia.

COMPLETE AND SIGN AS INDICATED

Signature guaranteed by (if required under item 3 of the instructions):

Dated: _____, 2008

Authorized Signature of Guarantor

Signature of Shareholder or Authorized Representative
(see item 4 of the instructions)

Name of Guarantor (please print or type)

Address of Shareholder

Address of Guarantor (please print or type)

Telephone Number of Shareholder

Facsimile Number of Shareholder

Name of Shareholder (please print or type)

Name of Authorized Representative, if applicable
(please print or type)

INSTRUCTIONS

1. Use of Letter of Transmittal

The method used to deliver this Letter of Transmittal and any accompanying certificates representing Old Ember Shares and all other required documents is at the option and risk of the holder, and delivery will be deemed effective only when such documents are actually received. Ember recommends that the necessary documentation be hand delivered to Olympia, as applicable, at any of their offices specified below, and a receipt obtained; otherwise the use of registered mail with return receipt requested, properly insured, is recommended. Shareholders whose Old Ember Shares are registered in the name of a broker, investment dealer, bank, trust company or other nominee should contact that nominee for assistance in depositing those Old Ember Shares.

2. Signatures

This Letter of Transmittal must be completed and signed by the holder of Old Ember Shares or by such holder's duly authorized representative (in accordance with paragraph 4 below).

- (a) If this Letter of Transmittal is signed by the registered owner(s) of the accompanying certificate(s) such signature(s) on this Letter of Transmittal must correspond with the name(s) as registered or as written on the face of such certificate(s) without any change whatsoever, and the certificate(s) need not be endorsed. If such transmitted certificate(s) are owned of record by two or more joint owners both or all such owners must sign the Letter of Transmittal;

- (b) If this Letter of Transmittal is signed by a person other than the registered owner(s) of the accompanying certificate(s):
 - i) such deposited certificate(s) must be endorsed or be accompanied by an appropriate share transfer power of attorney duly and properly completed by the registered owner(s); and
 - ii) the signature(s) on such endorsement or power of attorney must correspond exactly to the name(s) of the registered owner(s) as registered or as appearing on the certificate(s) and must be medallion guaranteed as noted in paragraph 3 below.

3. Guarantee of Signatures

If this Letter of Transmittal is signed by a person other than the registered owner(s) of the Old Ember Shares or if Old Ember Shares not exchanged are to be returned to a person other than such registered owner(s) or sent to an address other than the address of the registered owner(s) as shown on the registers of Ember, such signature must be medallion guaranteed by an eligible institution, or in some other manner satisfactory to Olympia, as applicable (except that no guarantee is required if the signature is that of an eligible institution).

4. Fiduciaries, Representatives and Authorizations

Where this Letter of Transmittal is executed by a person on behalf of an executor, administrator, trustee, guardian, corporation, partnership or association or is executed by any other person acting in a representative capacity, this Letter of Transmittal must be accompanied by satisfactory evidence of the authority to act. Either Ember or Olympia, at its discretion, may require additional evidence of authority or additional documentation.

5. Miscellaneous

- (a) If the space on this Letter of Transmittal is insufficient to list all certificates for Old Ember Shares, additional certificate numbers and number of Old Ember Shares may be included on a separate signed list affixed to this Letter of Transmittal.
- (b) If Old Ember Shares are registered in different forms (e.g. 'John Doe' and 'J. Doe') a separate Letter of Transmittal should be signed for each different registration.
- (c) No alternative, conditional or contingent deposits will be accepted.
- (d) The Consolidation will be construed in accordance with and governed by the laws of the Province of Alberta and the laws of Canada applicable therein and the holder of Old Ember Shares covered by this Letter of Transmittal hereby unconditionally and irrevocably attorns to the nonexclusive jurisdiction of the courts of the Province of Albert and the courts of appeal therefrom.

6. Lost Certificates

If a share certificate has been lost or destroyed, this Letter of Transmittal should be completed as fully as possible and forwarded together with a letter describing the loss, to Olympia. Olympia will assist in making arrangements for the replace of such share certificates upon payment to Olympia of such reasonable fees as it may require in connection therewith. Facsimile copies of the Letter of Transmittal, properly completed and duly executed, will be accepted. The Letter of Transmittal, certificates of Old Ember Shares and any other required documents should be sent or delivered by each holder of Old Ember Shares or his broker, dealer, commercial bank, trust company or other nominee to Olympia at the address set forth on the back page of this Letter of Transmittal.

Offices of Olympia:

By Mail:

Olympia Trust Company
2300, 125 – 9th Avenue S.E.
Calgary, Alberta, T2G 0P6

By Registered Mail, Hand or By Courier:

Calgary

Olympia Trust Company
2300, 125 – 9th Avenue S.E.
Calgary, Alberta T2G 0P6

Toronto

Olympia Transfer Services Inc.
920, 120 Adelaide Street West
Toronto, Ontario M5H 1T1

Toll Free Telephone (within Canada and the U.S.): 1-888-353-3138

Telephone: (403) 261-0900

E-mail: corporateactions@olympiatrust.com

Any questions and requests for assistance may be directed by Shareholders to Olympia at the telephone number and locations set out above.